

St. Croix Catholic School
Financial Need Scholarship Assistance Application 2010-2011

Financial Need Scholarship Assistance

The goal is to retain and recruit families who are active in the community and committed to Catholic education but who need more financial assistance than the preset Multi-Student Scholarship Assistance limit. *These families will be given priority for future financial assistance as long as they meet the terms of their service hours and pay the tuition they promise to pay on time.* This program is a long-term investment in building our faith community. ***There is a formal application and review process required for all Financial Need Scholarships.***

All SCCS families are asked to prayerfully consider what they can contribute toward their children's education, knowing scholarship funds are limited. Some families may only need scholarship assistance of \$300 per student beginning with student one while others may require substantially more. The first and primary criterion will be the parent's written letter to their Pastor telling him why their family would be an asset to the tri-parish and school community; and why they want their children to attend SCCS. The second criterion will be how active and involved the family has been within the tri-parish and school community. The third criterion is demonstrated financial need. These funds are for "scholarships that must be earned"; not simply a need based financial assistance.

Families seeking Financial Need Scholarship Assistance must apply no later than April 30, 2010. However, Scholarship Assistance funding is limited and it is highly recommended that families apply for assistance by March 31, 2010. Decisions will be made on a first-in, first-considered basis as applications are received to assist families in making the decision to attend SCCS.

Tuition due beyond the scholarship awarded must be paid in full using one, two, ten or eleven monthly payments. Ten and eleven payments must use the F.A.C.T.S. program unless arrangements are made in advance with the Director of Corporations.

Parents must complete and return the following scholarship application to apply for scholarship assistance. 2009 tax forms may follow the application and letter to the Pastor but must be received in the school office by April 30, 2010.

If a family situation involves separation or divorce, and both parents will be participating in paying for the tuition of the children, each parent must complete this form and each must submit tax documentation. Both forms must be submitted together. **All items are “annual”, based on 12 month totals.**

<i>A copy of your <u>2009 Federal Tax Return</u> and your most recent pay stub will be required to verify income. Include the 1040 or 1040EZ and all schedules.</i>	<i>Any award will be contingent on SCCS receiving the tax return as part of this application by April 30, 2010.</i>	<i>Be accurate when providing all income and expense numbers. Providing false information will result in disqualification for all assistance</i>
Description of <u>Annual Revenues</u>	<u>Annual</u> Revenue Amount	Notes / Explanation
After Tax Salary (Take home)		
Investment Income		
Rental Income		
Alimony		
Other Revenue Sources		
Total Annual Revenue	\$	
Description of <u>Annual Expenses</u>	<u>Annual</u> Expense Amount	Notes / Explanation
1 st & 2 nd Mortgage or Rent		
Automobile loan payments		
Auto Insurance Expense		
Grocery Expense		
Heat & Cooling Expenses		
City / Water / Sewer Expenses		
Family Clothing Expense		
Life / Health Insurance		
Average Medical Expenses		
Telephone / Cell Expense		
Cable / Internet Expense		
Min. Credit Card Payments		
Personal Note Payments		
Additional Tuition paid: other Catholic schools and/or college		
Children’s Activities: sports, gymnastics, dance, etc		
Other Expense		
Other Expense		
Total All Expenses	\$	
Total Annual Revenue less Total Annual Expenses	\$	This is the amount available to pay SCCS tuition.

Requirements and Conditions:

1) Financial Need Scholarship Assistance carries with it the requirement of Volunteer Service Hours.

Each family must perform 30 hours of service per student, up to a maximum of 50 hours per family, over a 12 month period. The time period to complete service hours runs from May 1, 2010 through April 30, 2011.

2) Any Scholarship Assistance award will be applied to the family's final balance due in May 2011.

- a) All Service Hours must be completed before the award will be applied.
- b) All tuition payments agreed to by the family must have been made by May 20, 2011.

Examples:

Family A requests \$500 per child in assistance for 3 children and it is awarded.

Requirements for this family:

- *Each child's remaining tuition will be \$3195. Deduct the \$100 registration fee IF paid by March 31, 2010, which leaves \$3095 per child and \$9285 total due.
- *The parent(s) must perform 50 total service hours from May 1, 2010 through April 30, 2011.

SCCS will apply \$1500 in scholarship assistance on May 20, 2011 if all tuition payments are current AND the service hours have been verified.

Family B requests \$750 per child in assistance for 1 child and it is awarded.

Requirements for this family:

- *The child's tuition will be \$2945 for the entire year; \$2845 if the \$100 registration fee is paid by March 31, 2010.
- *The parent(s) must perform 30 total service hours from May 1, 2010 through April 30, 2011;

SCCS will apply \$750 in assistance on May 20, 2011 if all tuition payments are current AND the service hours have been verified.

I/we elect to make _____ (1, 2, 10 or 11) monthly payments to pay the remaining tuition in full by May 20, 2011. (The Scholarship Award notification will detail payments based on the number of months indicated)

I/we have read and agree to the requirements for making monthly tuition payments via F.A.C.T.S., and for working service hours as part of the condition to receive the scholarship assistance requested. I/we state that the financial information provided is accurate. If the financial information is not accurate I/we will lose all financial assistance and be placed under the Regular Family Tuition Rate of \$3695 per student.

Signature Date

Signature Date